

HOOD VIEW ADVENTIST SCHOOL FINANCIAL POLICY

HVAS strives to provide a high-quality education which includes small class sizes and unique educational opportunities. This is made possible by sound financial management and policies of the school including timely tuition payments from families.

By enrolling a student at HVAS, the parent(s) or guardian accepts full financial responsibility for the student's tuition and fees. HVAS is committed to working with families to ensure all students wishing to attend HVAS are provided with the opportunity to receive a Christian education.

- Tuition is based on a 10-month billing cycle. A financial agreement/payment plan must be in place via FACTS/Renweb for auto payment of monthly tuition. Families may select either the 5th or 20th of the month for auto withdrawal payments. A credit card, bank card, or bank routing number may be used for FACTS/Renweb payments. **A 2.85% charged will be assessed by FACTS for payments made by credit card.** (See "Schedule of Fees," pg.8.)
- The registration fee must be paid in full before a child may begin school. This payment is made through the FACTS/Renweb Parent Portal at the time of re-enrollment (current students) or at the time of acceptance (new students).
- Invoices for BASC charges and other incidental charges will be sent separately through FACTS/Renweb and may be paid via auto payment or by parent/guardian initiation. Incidental charges are billed on the 5th of each month with payment due by the 20th.
- Students who enter or leave school mid-year will receive a pro-rated bill which is calculated using a daily tuition rate. The daily tuition is determined by dividing the total tuition by 175.
- If a scheduled payment is unable to be completed due to insufficient funds, a \$30 FACTS fee will be added to the payment amount. If the second attempt to process the same payment is refused due to insufficient funds, a \$25 HVAS fee will be added.
- 60 Days Past Due: If an account is 60 days past due, the family must contact the treasurer or principal to explain the situation and make appropriate arrangements.
- 90 Days Past Due: Accounts 90 days past due will be taken to the finance committee. The family must meet with the treasurer to sign a written payment plan for bringing the account up to date.
- 120 Days Past Due: Accounts 120+ days past due will be taken to the school board. HVAS reserves the right to ask these students to withdraw from school.
- All past due accounts are required to be paid in full before a student will be considered as enrolled for the upcoming school year.
- For families who leave the school, any outstanding account that is not paid within 6 months and for which payment arrangements have not been made, will be turned over to a collection agency. All related fees will be added to the account.

Financial Assistance

HVAS works hard to make a Christian education available to as many students and families as possible. There are a variety of resources available for families seeking financial aid. If financial aid is needed, please contact your local Adventist church to see what assistance they may be able to provide. Additionally, HVAS provides needs-based financial assistance. Families must apply online through Facts Tuition and Grant Assessment which can be found in the FACTS Parent Portal. Please be prepared to pay the FACTS service fee of \$40, which can be paid with credit/debit card or bank routing number. More information on the FACTS application process may be obtained through the school office.